

Commonly Requested Institutional Information

Note: Funders may ask for some or most of the information contained in this information sheet. If an application requests more detailed financial or personnel information than what is listed here, or if you need to access a grant submission website for which a login and password have already been created, please email asufoundationgrants@asufoundation.org for assistance. Different applications will have different requirements and space limitations. In most cases, the “Organizational Description” statement below will be sufficient to answer an application question about the ASU Foundation. ***Please remember that for all charitable grant requests, the applicant is the ASU Foundation.***

Legal Name: Arizona State University Foundation for A New American University
(Can be abbreviated after the first mention as ASU Foundation for A New American University or ASU Foundation)

Mailing Address:

P.O. Box 2260
Tempe, Arizona 85280-2260

Physical Address:

300 East University Drive
Tempe, AZ 85281-2061

Phone: 480-965-3759

Fax: 480-727-9656

Chief Executive Officer: Gretchen E. Buhlig

Authorized Official:

Ms. Virginia E. DeSanto, CPA, CGMA
Ph: 480-965-3759
Fax: 480-727-7782
Email: asufoundationgrants@asufoundation.org
Title: Treasurer
P.O. Box 2260
Tempe, AZ 85280-2260

Contact for Corporations and Corporate Foundations

Kimberly Roland
Email: asufoundationgrants@asufoundation.org
Title: Assistant Vice President of Corporate Philanthropy

Contact for Foundations and Other Non-Corporate Funders

Andrew Nelson
Email: asufoundationgrants@asufoundation.org
Title: Senior Director of Foundation Development

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Gift Processing Point of Contact

Cheryl O'Toole

Ph: 480-965-6468

Fax: 480-727-7368

Email: giftprocessing-q@asuep.org

Title: Senior Director of Gift Administration

Check/ACH/Wire/Stock Contact

EPfinance@asuep.org

Carrie Conner

Title: Accounting Manager

Ph: 480-965-7825

Fax: 480-727-7368

Date of Incorporation: June 22, 1955

Employer Identification Number (also called EIN, TIN or IRS number): 86-6051042

ASUF DUNS Number: 073462368

Arizona Corporation Commission Number: 00465988

US Congressional District: AZ-004

AZ Legislative District: 8

County: Maricopa

Email: info@asufoundation.org

Website: www.asufoundation.org

Social Media:

Facebook: @asufoundation (url: www.facebook.com/asufoundation)

X: @asufoundation (url: twitter.com/asufoundation)

LinkedIn: ASU Foundation for a New American University (url: www.linkedin.com/company/asu-foundation-for-a-new-american-university/mycompany/)

Applicant Type: 501(c)(3) Non-Profit Organization

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ASUF Organizational Description:

The ASU Foundation for A New American University (ASUF) is a private, nonprofit organization that raises and invests private contributions to support ASU. A subsidiary of ASU Enterprise Partners, its mission is to build partnerships and relationships, uniting ideas, people, philanthropic support and investments to advance ASU's goals for inclusion, student success, discovery and local and global impact. In so doing, the foundation coordinates and directs all major fundraising campaigns on behalf of ASU and its colleges and schools. Fundraising activities support student scholarships, transformational education ventures, faculty research, programs and other initiatives important to the university, its students and the higher education sector. ASU Foundation manages total private assets of over \$2.0 billion (FY24).

ASUF Mission Statement:

The ASU Foundation builds partnerships and relationships, uniting ideas, people, philanthropic support and investments to advance ASU's goals for inclusion, student success, discovery and local and global impact.

ASUF Vision:

To become nationally recognized as *the* model for A New American University Foundation.

ASUF Brief History:

The ASU Foundation was incorporated on June 22, 1955, as the Arizona State College Foundation. A state referendum in 1958 renamed the college Arizona State University, with a name change for the foundation to Arizona State University Foundation, more commonly referred to as the ASU Foundation. In 2008, the foundation was renamed the **Arizona State University Foundation for A New American University** to reflect the vision laid out for the university by President Michael Crow. Embracing its innovative reputation, in 2016, the ASU Foundation for A New American University reorganized as **ASU Enterprise Partners**, which comprises five diverse resource-raising entities—including the Foundation—which maintains its singular focus on philanthropy and development on behalf of ASU.

Foundation Leadership:

ASU Foundation leadership, including executive staff and board members, can be found at this link: <https://www.asufoundation.org/aboutus.html>

Endowment Information:

An endowment is a permanent gift that is invested for the long term to provide sustainable financial support for Arizona State University and its related units. Information pertaining to the ASU Endowment, including an extensive FAQs section, can be found at this link:

<https://www.asufoundation.org/endowment.html>

ASU Goals:

The goals of Arizona State University as the model for the New American University can be found here: <https://president.asu.edu/asu-mission-and-goals>

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The New American University Model:

Language and information about ASU as the New American University can be found here:

<https://newamericanuniversity.asu.edu/about/new-community>

ASU's Commitment to Inclusive Excellence:

ASU is deeply committed to positioning itself as one of the great new universities by seeking to build excellence, enhance access, and have an impact on our community, state, nation, and the world. For students to learn from the broadest perspectives, ASU strives to ensure that faculty and staff reflect the intellectual, ethnic, and cultural diversity of our nation and world. The university engages in the advancement of knowledge with the most inclusive understanding possible of a range of issues facing the United States and the world. More information here:

<https://president.asu.edu/ideas-and-issues/inclusive-excellence>

ASU's Commitment to Sustainability:

Arizona State University is a model for sustainability operations and practices around the country and has made significant strides in several key areas. For more information on ASU's sustainability commitment, go to <https://sustainability-innovation.asu.edu/campus>.

Facts and Figures / Historical Enrollment Information:

The educational experience at ASU is an immersion in a living-learning academic enterprise — a mindset focused on innovation and entrepreneurship, and a deep commitment to serving the public interest during a time of rapid and complex societal change. Facts and figures about ASU can be found at this link: <https://www.asu.edu/about/facts-and-figures>

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FREQUENTLY REQUESTED FINANCIAL INFORMATION

Total Operating Budget: \$31,800,000 (FY25)

Administrative Costs: \$10,000,000 (FY24)

This line item is sometimes referred to by grantmakers as overhead, operational overhead, or operational expenses, administrative costs represent the amount of money spent by the foundation that does not go towards our programs e.g., gifts and grants transferred to university accounts.

Fundraising Costs: \$28,900,000 (FY24)

Fundraising costs are the expenses incurred in soliciting cash and noncash contributions, gifts, and grants. Expenses in this category include all expenses, including allocable overhead costs, incurred in publicizing and conducting fundraising campaigns, and soliciting bequests and grants from individuals, foundations, other organizations.

Assets Under Management: \$2,040,500,000 (FY24)

Endowment Size: \$1.592 billion (FY24)

Revenue: \$335,600,000 (FY24)

Expenses: \$222,000,000 (FY24)

Change in Net Assets: \$113,600,000 (FY24)

Administrative Costs (“Indirect Cost”) Language:

Per the policies of ASU and ASU Foundation, budgets for charitable grants must include indirect costs at the maximum rate permitted by the granting organization. ASU Foundation will assess 5% and ASU will charge the remaining as recapture of facilities and administrative costs. The balance of “indirect costs” will be used by the university to defray the costs of administering the grant.

Endowment Fund Payout Policy:

The ASU Foundation uses a constant-growth spending policy to provide greater predictability while protecting intergenerational growth. The endowment distribution (“Fund Payout”) is increased annually, consistent with the current-year inflation rate, subject to a cap and floor (4.25 percent and 3.25 percent, respectively) of the 12-quarter average market value of the Fund. By ensuring that the Fund Payout is within the cap and floor, the endowment will provide a stable and predictable payout for future spending. For new endowments established during a calendar year, the initial payout currently is 3.75 percent of the Gift Value (or funds contributed for quasi-endowments). Fund Payout is available to the ASU Beneficiary at the beginning of each fiscal year (July 1).

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Top 5 organizational gifts (FY24):

\$25,000,000 – W. P. Carey Foundation, Inc.

\$10,000,000 – John T. and Camille D. Patha Trust

\$9,849,605 – Verizon Foundation

\$6,011,172 – Bill and Melinda Gates Foundation

\$5,000,000 – Marino Philanthropies, LLC

Top 5 all donor types gifts (FY23):

\$25,000,000 – W. P. Carey Foundation, Inc.

\$20,050,800 – Mary Jo Helmick

\$18,000,000 – T. Denny Sanford

\$10,050,000 – Clark Wadley and Susan Hart-Wadley

\$10,000,000 – John T. and Camille D. Patha Trust